

Article	Clause	Sub-clause	Amendment of Stamp Act No.II of 1899 - SCHEDULE		
			Come into force on and from 1 <sup>st</sup> day of July, 2019 New / inserted Omitted or deleted Substituted		
			Description on Instrument	Last Revision	From 1 <sup>st</sup> July 2019
16	(A)		<b>Conveyance</b>		
			as defined by section 2 (10) not being a Transfer charged or exempted under Article No. 31:		
		(i)	in favour of Real Estate Investment Trusts.	0.5% in accordance with valuation table under section 27-A	at the rate of 1% of valuation table or at the floating rate charged on the actual value;
		(ii)	in favour of end uses by Real Estate Investment Trusts	1% according to transaction value.	at the rate of 1% of valuation table or at the floating rate charged on the actual value;
		(iii)	in any other case	2% of the value in accordance with the valuation table	
	(B)		<b>Transfer of lease</b>		
			by way of assignment	2% of the amount of consideration for such transfer or the value in accordance with valuation table, whichever is higher	at the rate of 1% of valuation table or at the floating rate charged on the actual value;
20			<b>Gift instrument of, not being settlement (No.30) or will or transfer (No.31)</b>		
		(i)	executed between spouse, father, mother, son, daughter, grandparents, grand children, brother and sister.	one fifth of the duty leviable on Conveyance (No.16- A(iii)).	at the rate of 1% of valuation table or at the floating rate charged on the actual value;
		(ii)	Other than above	the same duty leviable on Conveyance (No.16- A (iii)).	at the rate of 1% of valuation table or at the floating rate charged on the actual value;

Article	Clause	Sub-clause	<b>Amendment of Stamp Act No.II of 1899 - SCHEDULE</b>		
			Come into force on and from 1 <sup>st</sup> day of July, 2019 <b>New / inserted</b> <b>Omitted or deleted</b> <b>Substituted</b>		
			<b>Description on Instrument</b>	<b>Last Revision</b>	<b>From 1<sup>st</sup> July 2019</b>

21			<b>Lease</b>		
		(i)	Where the lease relates to open plots, flats, shops, offices, town houses and bungalows together with the right in the divided share or otherwise of the plot where the value thereof determined in accordance with the valuation.	1% as per valuation table.	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value.;
		(ii)	Surrender including lease or sub-lease and pre-lease in respect of open or built-up property in urban areas Under Section 27-A (except in case when surrender to KDA, DHA or any other Government Agency).	2% of such value Determined in accordance with the valuation table.	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value.;
		(iii)	Rent-based lease/licence/agreement <b><u>in any other case</u></b>	1.5% of the total amount of the rent payable and under the lease including advance rent if any payable under the lease and two percent on the amount of premium if any.	1.5% of the total rent: due for the entire period of lease / licence/ agreement;
		(iv)	"REITs"	Transaction value	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value.;
29			Release, that is to say any instrument (not being such a release as is provided for by section 23-A) whereby a person renounces a claim upon another person or against any specified property.	2% of the value of property determined in accordance with the valuation table	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value;

Article	Clause	Sub-clause	Amendment of Stamp Act No.II of 1899 - SCHEDULE		
			Come into force on and from 1 <sup>st</sup> day of July, 2019 New / inserted Omitted or deleted Substituted		
			Description on Instrument	Last Revision	From 1 <sup>st</sup> July 2019

30			<b>Settlement</b>		
		(ii)	in any other case	2% of the value in accordance with the valuation table under section 27-A and 27-B.	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value.
32			<b>Trust</b>		
	(i)		Where Trust is made in respect of immovable property.	---	at the rate of 1% of value in the valuation table or at the floating rate charged on the actual value.
	(ii)		Where Trust is made for Mosque, Madressah, Imambargah, Temple, Church or other places of workshop.	---	Rs. 500
	(iii)		In all other cases	---	2% of the Trust Fund;.
			<b>Explanation - For the purpose of the Schedule -</b>		
		(i)	the term "actual value" means the value recorded in the document;		
		(ii)	the stamp duty rate shall be 1% for the determination of floating rate; and		
		(iii)	the floating rate shall be determined as under:-  Floating Rate = value in the valuation Table / Actual Value * Stamp duty Rate  Tax Chargeable = Floating Rate * Actual value;		
			Provided that the floating rate shall only be applicable if actual value is higher than the value determined in the valuation Table.		